

Reimagining Islamic Finance

The London Summit 2019 - 2nd October 2019

“Islamic Finance and Social Purpose”



Hosts
C L I F F O R D
C H A N C E

Draft Agenda

**All information may be subject to change*



The Islamic Finance Council UK (**UKIFC**) and the International Shari'ah Research Academy for Islamic Finance (**ISRA**), in association with **Clifford Chance** invite you to our annual conference exploring the social impact of the current Islamic Finance industry and the opportunity the UN Sustainable

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REGISTRATION & BREAKFAST

- 9:00 – 9:30**
- Registration of attendees
 - Breakfast and networking

WELCOME & KEYNOTES

- 9:30 – 10:00**
- Address to open the Summit
 - Host welcome
 - Organisers' welcome
 - Keynote
- MC Umer Suleman
1. Habib Motani, Clifford Chance
 2. Dr Akram Laldin, ISRA and Omar Shaikh, UKIFC
 3. Rafe Haneef, CIMB Islamic

PANEL 1 – Islamic Finance and being socially useful

- 10:00 – 11:00**
- Trends in conscious consumerism and social impact
 - Role of Islamic finance in demonstrating and delivering more social outcomes
 - Does actively integrating social purpose impact returns?
 - Is negative screening and the ban on interest enough? Do Muslim consumers demand more?
 - Building an inclusive financial system in which everyone can access banking, insurance and pension products
 - With HSBC issuing the world's first SDG bond and Barclays leading on green bonds/(lending?), are SDGs an opportunity for Islamic banks or are they missing a trick?
- Moderator**
Clare Burgess, Clifford Chance
- Speakers**
1. Stella Cox, CBE, DDCap Group
 2. Sultan Choudhary
 3. Peter Greengrass, NDI Takaful
 4. Ummahani Amin, The Metropolitan Skills
 5. Hatim El-Tahir, Deloitte Bahrain

PANEL 2 – The Shariah debate Moving from Halal to Tayyib – how does the Maqasid al Shariah align with the SDGs

- 11:00 – 12:00**
- What does tayyib look like in a modern financial system?
 - How compatible are the SDGs with the Maqasid al Shariah? Why should they be used as a benchmark? What are the tension areas – what's problematic and why?
 - Do Shariah scholars do enough to promote social purpose?
 - Does “sadd ad-daraa’ee” (closing the door to harms) take precedence over possible benefits in today's society, and so tayyib shouldn't be a maqsid at all?
 - Is it right to hold Islamic finance by a higher standard than conventional finance? Does it impact competitiveness?
 - Is tayyib implemented at a transactional level, operational level or company level?
- Moderator**
Umer Suleman, UKIFC
- Speakers**
1. Prof. Dr. Mohamad Akram Laldin, ISRA
 2. Dr Marjan Muhammad, ISRA
 3. Shaykh Hytham Tamim, Utrujj
 4. Shaykh Salman Badr Al-Hasan, Primary Finance

LUNCH 12:00 – 13:00

Vegetarian / Halal buffet and Prayer facility

FIRESIDE CHAT – Where do the UN PRB and SDGs Fit in & do they Matter? – Opportunity or Threat for Islamic finance

- 13:00 – 13:45**
- Intro to SDGs and role of UN PRB
 - Can the SDGs propel Islamic finance from negative to positive impact, expanding reach and recognition?
 - What innovations in Islamic financial instruments can turbo charge Islamic Finance's support for the SDGs?
 - Why Islamic banks need to engage in the UN PR?
- Presentation**
Richard de Belder, UKIFC (5 mins)
- Moderator**
Qudeer Latif, Clifford Chance
- Speakers**
1. Rafe Haneef, CIMB Islamic
 2. Andy Homer, Gatehouse Bank

PANEL 3 – Islamic Social Finance – Customer expectation & the role for non-banking institutions providing ethically/socially aligned solutions

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13:45 – 14:25	<ul style="list-style-type: none">Challenges and opportunities in (re)establishing a waqf cultureNon-interest lending: taking on the pay day lenders - is this a scalable solution?With Islamic banks failing to provide a portfolio of retail products what is the opportunity for asset management to step in?Zakat as a form of blended finance - calculation, collection, disbursement and impact (reassessing the value chain)	<p>Moderator Umer Suleman, UKIFC</p> <p>Speakers</p> <ol style="list-style-type: none">Ali Akbar, Ansar FinanceDr Emir Camdzic, Centre of Islam & Sustainable Development, Penny AppealAssoc. Prof. Dr Said Bouheraoua, ISRADaniel Saunders, Octopus Investment
PANEL 4 – Islamic Impact Investing – a Leader or Follower		
14:25 – 15:10	<ul style="list-style-type: none">Profit and purpose – which one matters more to female and millennial consumers?Deploying Islamic finance to support sustainable development – innovations in SukukHow do you measure impact under Islamic finance?Female representation in Islamic finance?	<p>Moderator Tasneem Mayet, UKIFC</p> <p>Speakers</p> <ol style="list-style-type: none">Shelina Janmohammed, OgilvyRamya Gopalan, International Federation of Red Cross and Red Crescent SocietiesMartina Macpherson, SI PartnersSamina Akram, Samak Ethical Finance
COFFEE BREAK 15:10 – 15:30 Coffee, tea, pastries		
EXPERT INTERVIEW: Reflections on the Islamic Finance Journey		
15:30 – 16:00	<ul style="list-style-type: none">History and evolution of the Islamic finance sectorHas it met the social impact aspirations of the early pioneers?	<p>Interviewer Omar Shaikh, UKIFC</p> <p>Interviewees</p> <ol style="list-style-type: none">Professor Mohamed Iqbal Asaria CBE
PANEL 5 – One God, Many Paths		
16:00 – 16:55	<ul style="list-style-type: none">What is the overlap between Islamic and other faith / non faith values and how can they be embedded into the corporate culture?What can IF learn from engagement strategies?The problem with interest: other perspectives	<p>Moderator Habib Motani, Clifford Chance</p> <p>Speakers</p> <ol style="list-style-type: none">Fiona Stewart-Darling, Canary Wharf Multifaith ChaplaincyGraham Burnside, UKIFC & Church of ScotlandDominic Gorton, former HSBCMartin Palmer, Alliance of Religions and Conservation / FaithInvest
CLOSING		
16.55 – 17.00	<ul style="list-style-type: none">Closing address	<ol style="list-style-type: none">Umer Suleman

MORE INFORMATION Chris Tait - chris@ukifc.com or +44(0)7931 103573
www.ukifc.com/summit19/



0900 – 1700, 2nd October 2019 at Clifford Chance, Canary Wharf, London

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