



Islamic Finance and the SDGs

Progress, Challenges and Opportunities

Virtual Global Summit



Date: 28th September 2021

Time: 9.00AM – 4.30PM BST

Venue: Virtual

Event Title: Islamic Finance and the SDGs: Progress, challenges and opportunities Virtual Global Summit

Format and indicative times:

Three 90m sessions:

- Session 1 (0900 – 1030 BST): Islamic Finance and the SDGs: opportunities and challenges – in every challenge is an opportunity
- Session 2 (1100 – 1245 BST): Practical solutions, engagement and impact
- Session 3 (1500 – 1630 BST): UN Islamic Social Finance (existing dialogue series)

Summit background

UKIFC in partnership with UN and Islamic Development Bank is organising a virtual global summit on Islamic finance and the SDGs, to coincide with the UN General Assembly. The summit will:

- Highlight the natural alignment between Islamic finance and the SDGs, based on the Maqasid Al-Shariah (higher goals of Islam);
- Examine some of the challenges for Islamic finance and the SDGs;
- Showcase the practical progress made by Islamic financial institutions on the SDGs, including multilateral organisations, governments, and commercial banks and asset managers; and
- Showcase the role for Islamic social finance in achieving the SDGs.

By focusing on the natural alignment between the Islamic faith and the SDGs, we will seek to drive engagement with and acceptance of the Goals among communities who might otherwise not engage with them.

The summit will feature a mixture of high-level discussions about the global trends facing the Islamic finance industry, scholarly debate regarding the Goals, and practical showcases of SDGs in action in Islamic finance.

The Global Islamic Finance and SDGs Taskforce, initiated by the UKIFC, was launched by the UK Government together with IsDB to promote awareness and adoption of the SDGs amongst commercial Islamic financial institutions. This summit is informed by, and builds on, the work of the Taskforce and the UKIFC's broader activities in promoting the SDGs and its work with GEFI as part of the Faith in Finance Path to COP workstream.





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DRAFT AGENDA

Session 1: Islamic Finance and the SDGs: opportunities and challenges – in every challenge is an opportunity

FORMAT	TIME (BST)	TITLE	CONFIRMED SPEAKERS
Welcome	0900-0910	Summit Welcome / Session Introduction / MC	<ul style="list-style-type: none"> Omar Shaikh, Managing Director, UKIFC
Keynote	0910-0920	Islamic Finance & the SDGs - setting the scene	<ul style="list-style-type: none"> Dr. Rola Dashti, UN Executive Secretary of the Economic and Social Commission for Western Asia
Fireside	0920-0940	Shariah and the SDGs	<ul style="list-style-type: none"> Stella Cox CBE, Managing Director, DDCAP Group Dr Akram Laldin, Executive Director, International Shari'ah Research Academy for Islamic Finance
Panel	0940-1025	Practical challenges for Islamic finance and the SDGs	<ul style="list-style-type: none"> Farmida Bi, CBE, EMEA Chair, Norton Rose Fulbright Raja Amir Shah Raja Azwa, HSBC Amanah Malaysia Berhad Dr Hayat Sindi, Islamic Development Bank Arshad Mohamed Ismail, CEO, Bank Pembangunan Malaysia Berhad
Close	1025-1030	Session Close / Overview of Next Session	<ul style="list-style-type: none"> Omar Shaikh, Managing Director, UKIFC

Session 2: Practical solutions, engagement and impact

FORMAT	TIME (BST)	TITLE	CONFIRMED SPEAKERS
Welcome	1100-1105	Summit Welcome / Session Introduction / MC	<ul style="list-style-type: none"> Richard de Belder, Advisory Board Member, UKIFC
Keynote	1105-1115	Integrating the SDGs into Islamic Finance	<ul style="list-style-type: none"> Dr Sami Al Suwailem, Director General, Islamic Development Bank Institute
Spotlight #1 - Fireside	1115-1140	Green Sukuk	<ul style="list-style-type: none"> Nadeem Haq, Executive Manager, UKIFC Sophie Kemkhadze, UNDP Indonesia Dwi Irianti, Ministry of Finance of the Republic of Indonesia
Spotlight #2 - Discussion	1140-1205	Sustainable Banking – decarbonising a Shariah lending portfolio	<ul style="list-style-type: none"> Rafe Haneef, CEO, Group Transaction Banking & Group Chief Sustainability Officer, CIMB Group Charles Haresnape, CEO, Gatehouse Bank
Spotlight #3 - Discussion	1205-1230	Integrating ESG and the SDGs in Islamic Asset Management	<ul style="list-style-type: none"> Natalie Jackson, Executive Manager, GEFI Najmuddin Mohd Lutfi, CEO, BIMB Investment Management Berhad Ndako Mijindadi, Head of Investment and Research, Lotus Capital
Keynote	1230-1240	Moving from Halal to Tayyib - Integrating the SDGs	<ul style="list-style-type: none"> Tan Sri Azman Mokhtar, Board Member, International Centre for Education in Islamic Finance
Close	1240-1245	Session close	<ul style="list-style-type: none"> Richard de Belder, Advisory Board Member, UKIFC





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Session 3: UN Islamic Social Finance Dialogue Series

FORMAT	TIME (BST)	TITLE	CONFIRMED SPEAKERS
Dialogue	1500 - 1630	Dialogue on Islamic Social Financing and the SDGs	<ul style="list-style-type: none">• Dr Ahmed Al Meraikhi, United Nations Secretary-General's Humanitarian Envoy• Prof. Koutoub Sano, International Islamic Fiqh Academy (IIFA)• Prof. Mehmet Asutay, Durham Centre for Islamic Economics and Finance• Dr. Daouda Ndiaye, IsDB• Dr. Roula Majdalani, UN-ESCWA• Ms. Carol Churfane, UN-ESCWA

United Nations



الأمم المتحدة

IsDB
البنك الإسلامي للتنمية
Islamic Development Bank



DIALOGUE ON
ISLAMIC SOCIAL
FINANCING
AND THE SDGS



International Dialogue on the Role of Islamic Social Financing
in Achieving the Sustainable Development Goals